

# CO PERATIVE

## What is Earthworker Cooperative?



Earthworker Cooperative is micro-financing to build solar hot water systems in a new factory, **Eureka's Future Workers Cooperative**, in Morwell.

Membership to Earthworker Cooperative is \$20.

## Why a Cooperative?

This guarantees that Eureka's Future Workers Cooperative will remain Australian owned and operated.

A Cooperative structure is a socially and environmentally responsible approach to business, creating well paid, Australian green jobs.

## Partnerships

Everlast - Dandenong manufacturer who produces hot water tanks.

Douglas Solar – Small, family, Australian manufacturers since the 1890's. We are working under licence to them in the start-up phase, to assemble solar hot water systems.

Our valued partners will produce solar hot water systems for customers before a factory is established in Morwell. They will also provide assistance with the fit-out and finish of the first fully active factory, as well as training the workforce.

## Profit

All profits will return to Eureka's Future Workers Cooperative. In partnership with the Uniting Church, a 5% profit dividend will also be used to assist low income families and older Victorians in accessing solar hot water to reduce the cost of their electricity bills.

## Distribution through union EBAs

Workers across all industries will now be able to negotiate a solar hot water system as part of their EBA.

## Employer incentive

Employers will receive an incentive equal to a 10% payment of the Renewable Energy Certificate and Government Rebate, if they support giving workers the choice of purchasing a solar hot water system as part of their enterprise agreement.

### **Employees**

Solar hot water reduces 26% of the household electricity bill.

### **Operating Licence**

\$10,000 was successfully crowdfunded to purchase the licence to produce and install solar hot water systems.

### **Installation Teams**

Installation teams will be based in, and work across Melbourne out of Moreland. Ultimately we are seeking to partner Morwell and Moreland.

### **Unions working collaboratively to respond to the challenge of climate change**

A number of unions are now looking towards their Enterprise Bargaining Agreements with their employers as the means to achieve the Earthworker projects aims.

- ✓ 100% of the manufacturing of the Eureka's Future Workers Cooperative solar hot water system will ultimately be done here in Victoria
- ✓ 100% fully Australian owned by worker-owners
- ✓ 100% renewable with a 10 year warranty
- ✓ 100% of Australia jobs, building a future for our kids
- ✓ 26% saving on your average electricity bill
- ✓ 100% accessible through negotiated Enterprise Bargaining Agreements (EBA)
- ✓ 100% guarantee to provide training and long-term jobs for young Victorians
- ✓ 5% of profit towards helping those worse off in our community.

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